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# MEMORANDUM OF UNDERSTANDING (MoU)

between

St. Albert's College (Autonomous), Kochi, Kerala, India.

and

Samrambhak Mithra, Aluva, Kerala, India.

This Memorandum of Understanding (MoU) is signed on the 4<sup>th</sup> day of March 2022 between St. Albert's College (Autonomous), Kerala, India (hereinafter referred to as "ALBERTS") represented by its Chairman, Rev. Dr. Antony Thoppil as the first party and Samrambhak Mithra, Aluva, Kerala, India (hereinafter referred to as "SAMMIT"), represented by its Chairman, Shaji Kumar as the second party. First Party and Second Party may be collectively referred to as the "Parties" or individually as a "Party."

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Purpose

#### Whereas

- 1. ALBERTS is an autonomous college based in Ernakulam, Kerala offering 49 programs in both UG and PG and 10 research degrees.
- 2. ALBERTS, through its Albertian Institute of Management, is desirous to associate with SAMMIT on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.

## Whereas

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- 3. SAMMIT is an NGO formed by a group of experienced and expert personalities in enterprises development and allied activities.
- 4. SAMMIT, is desirous to associate with ALBERTS on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.

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Fr. ANTONY THOPPIL

CHAIRMAN

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# NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSES AS FOLLOWS

ALBERTS and SAMMIT recognize that this collaboration would be of mutual benefit and would provide strengths in research and education and their mutual interest in engaging themselves in academic entrepreneurship and enterprises development. As per the purpose of the said agreement, all the Parties shall undertake the following activities with the approval of the authorized signatories.

- 5. ALBERTS and SAMMIT can collaborate in future research projects that either involve working cooperatively with partner institutions and/or cover a research topic with an international component. Activities include, but are not limited to, efforts toward developing proposals for collaborative research, co-authoring publication, conducting joint research projects, or establishing joint research centers and conducting programmes on start-up/entrepreneurship and enterprises development activities etc.
- 6. Both the Parties agree to hold/conduct, whenever feasible, events, joint workshops, seminars, conferences, training programs, intra/inter collegiate competitions within the areas of mutual interest with prior approval of the authorized signatories.
- 7. Faculty members of ALBERTS and employees / promoters of SAMMIT can travel between to participate in activities that can enhance their experience and knowledge and also to foster relations between the Parties. Activities include, but are not limited to, delivering lectures, teaching a course, taking a sabbatical, acquiring skills for institutional governance, being an examiner, to be in the board of studies of the other Party, attending Faculty Development Programs and developing collaborative research etc.
- 8. Students can be given an opportunity to travel among Parties to participate in activities/events that will enhance their experience and knowledge. Activities include, but are not limited to, attending a short-term course, utilizing the laboratory and other facilities etc.

#### Costs

9. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU. Where possible and appropriate, the Parties may also seek funding for collaborations from any research organization funding.

Fr. ANTONY THOPPIL

CHAIRMAN

ST. ALBERT'S COLLEGE (AUTONOMOUS)

ERNAKULAM, KOCHI-18

10. Where applicable, the fee for services from SAMMIT to ALBERTS and vice-versa will

be as agreed with the approvals of the signatory authorities.

Applicable Law and Jurisdiction

11. Any disputes or issues of interpretation with regard to this MoU shall be resolved amicably

between the Parties. In case no amicable solution is found such disputes or issues shall be

submitted to the exclusive jurisdiction of three arbitrators mutually agreed by the Parties.

The arbitration proceedings shall be conducted in English. The seat of the arbitration shall

be at Ernakulam. This MoU shall be governed by and construed under the laws of India

and would be tried in the jurisdiction of courts in Ernakulam district.

Indemnity

12. Each Party agrees to protect, defend, indemnify and hold harmless the other Party and their

related Parties from and against all liability, claims, loss, damage, and costs (including

legal costs and expenses) due to deficiency in performance of any acts under this MoU.

Assignment

13. Neither Party will assign its rights or obligations under this MoU without the prior written

consent of the other Party, however such requests shall not be withheld unreasonably. This

MoU will be binding upon the Parties and their respective legal successors and permitted

assigns.

Confidentiality

14. The Parties agree that there is no intention to share any confidential or proprietary

information in any collaboration under this MoU. If either Party wishes to disclose

information it considers to be confidential or proprietary to the other Party, the Party needs

to take prior written consent of the other Party.

15. Students might be working on confidential projects and should not be disclosing any

confidential information. Students cannot share data collected during the study in any of

their assignments, however are free to share their learnings without impacting

confidentiality agreements with clients.

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### Tenure of MoU

16. This MoU shall be effective for a period of five (5) years from the date of execution of this agreement, and can terminate or amend this agreement by giving the other Party a written notice one (1) month in advance during this period.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

ERNAKULAM, KOCH

Rev. Dr. Antony Thoppil

Chairman

St. Albert's College (Autonomous)

Shaji Kumar

Chairman

Samrambhak Mithra

BERT'S COLLEGE

HoD

TITUTE OF MANAGEMENT

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Witness 1: Luli bull 91

Amldo.

BHAKM

EKM/TC/314/2016

Vice Chairman Sansambrala Millarg Witness 2: Sannel Mathem