

## WEBINAR ON BASICS OF INCOME TAX



St. Albert's College (Autonomous)  
Ernakulam

DEPARTMENT OF COMMERCE

Income Tax Day, 2021

### Webinar on Basics of Income Tax

RESOURCE PERSON



Ravinath R. Pai  
Chartered Accountant,  
Working partner,  
G Venugopal Kamath and Co

July 24, 2021

9:30am

via

Faculty Co-ordinators

Prof. Teena Martin: 8089171869

Prof. Simi Xavier: 9400039666

Student Co-ordinators

Roshal N.W: 8089760828

Arya Narayan: 9188029429

24/07/2021

Department of commerce conducted a webinar as a part of Income Tax Day on 24<sup>th</sup> July 2021. The session started at 9:30 am and was coordinated by faculty coordinators Professor Teena Martin & Professor Simi Xavier and also by the student coordinators Roshal N.W and Arya Narayanan. The welcome address was given by Professor Teena Martin.

The session was conducted by Mr.Ravinath R.Pai, Chartered Accountant, Working partner, G Venugopal Kamath and Co. He started with the History of Income Tax and later on went to the main topic ' Income'. He talked about the Process of enactment & certain Components of Income Tax Law like income tax act, rules, circulars, notifications, press releases, judicial decisions etc. Next he gave an overview of Income Tax Act & Tax procedures. He also gave a comparison of Tax planning vs Tax avoidance vs Tax evasion. It was a very informative session.

In the next part several Career Opportunities & the Emerging Fields of Income Tax Law were discussed. Transfer pricing , International taxation, Equalization levy etc are the emerging areas of income tax. And the career opportunities include Tax compliance, Tax advisory, Tax litigation, Transfer pricing and International taxation. It was an interesting and an interactive session. The whole session came to an end after a Q & A session between the students and the speaker . 43 members including faculty members participated in the session and a vote of thanks was given by the student coordinator Roshal N.W.



