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CH 093419

MEMORANDUM OF UNDERSTANDING (MoU)

Between

St. Albert's College (Autonomous), Ernakulam, Kerala, India.

And

Acumen Capital Market (I) Ltd., Kerala, India.

This Memorandum of Understanding (MoU) is signed on the 29th day of June 2020 between **St. Albert's College (Autonomous)**, Kerala, India represented by its Chairman, Fr. Antony Arackal (hereinafter referred to as "ALBERTS") as the **first party** and **Acumen Capital Market (I) Ltd., Kerala, India**, represented by its Assistant General Manager & Authorized Signatory, Shibi V.M. (herein referred as "ACML") as the **second party**.

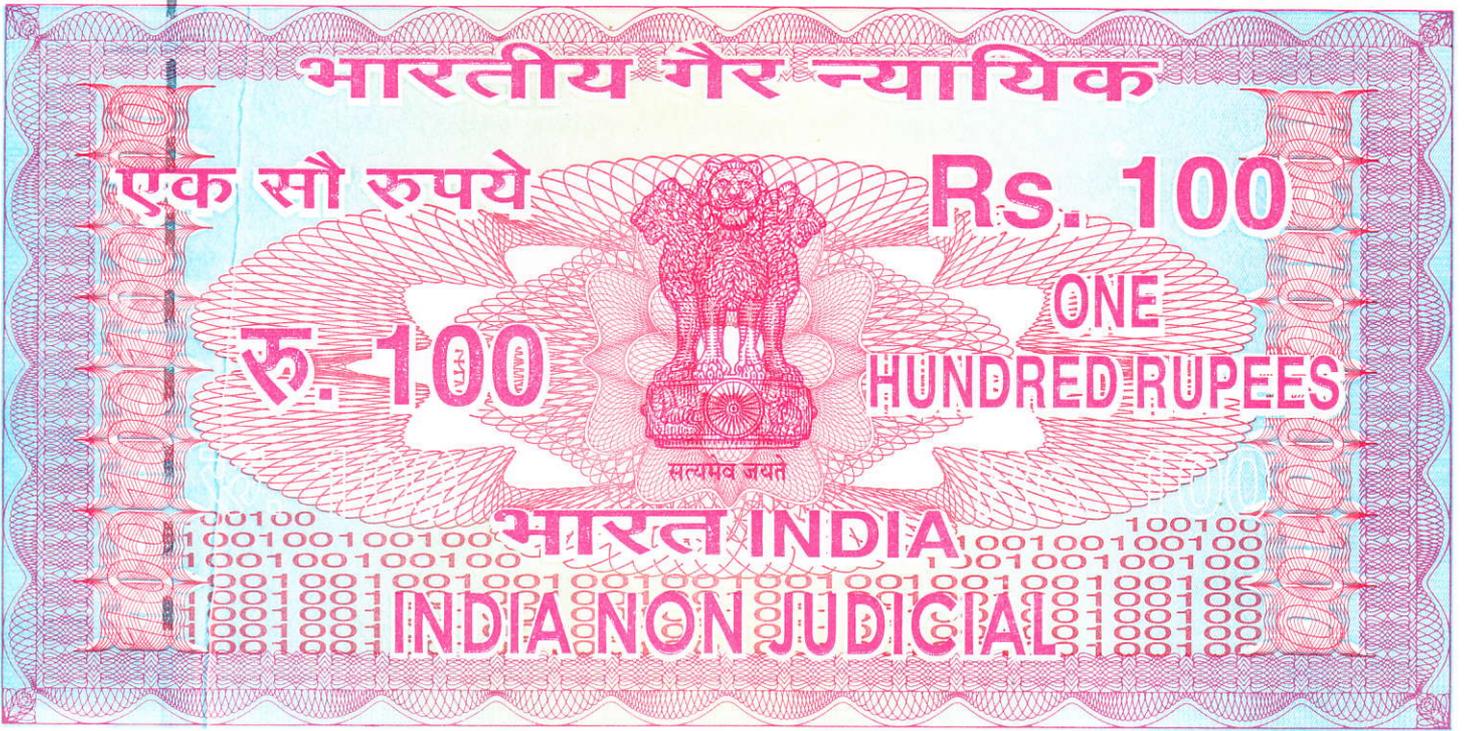


No. 9512 - Date 29.06.2020
Value of Rs. 100/-
Sold To St. Albert's College

JAYAKUMAR G.
Stamp Vendor
High Court Office
Ernakulam

Fr. ANTONY ARACKAL
CHAIRMAN
ST. ALBERT'S COLLEGE (AUTONOMOUS)
ERNAKULAM, KOCHI - 18





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Purpose

Whereas

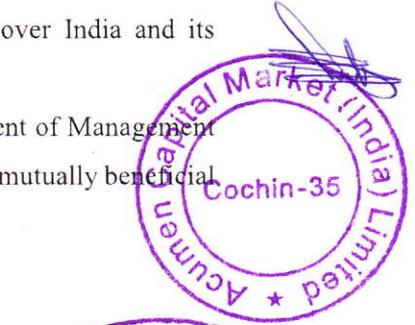
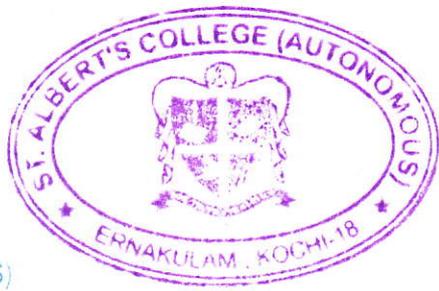
1. ALBERTS is an autonomous college based in Ernakulam, Kerala offering 33 programs in both UG and PG and 7 research degrees.
2. ALBERTS, through its Department of Management is desirous to associate with ACML on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.

Whereas

3. Established in 1996, ACML is trading company with branches all over India and its headquarters located in Kochi, Kerala.
4. ACML, is desirous to associate with ALBERTS, through its Department of Management on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.

No. 9513 Date 24.06.2020
Value of Rs. 100/-
Sold To St. Albert's College

JAYAKUMAR . G.
Stamp Vendor
High Court Of Kerala
Ernakulam
Fr. ANTONY ARACKAL
CHAIRMAN
ST. ALBERT'S COLLEGE (AUTONOMOUS)
ERNAKULAM, KOCHI - 18



NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSES AS FOLLOWS

ALBERTS and ACML recognizes that this collaboration would be of mutual benefit and would provide strengths in research and education and their mutual interest in engaging themselves in academic and industrial cooperation. As per the purpose of the said agreement, all the parties shall undertake the following activities.

5. ACML will deliver live cases/problems faced in the industry where the students of ALBERTS can have access for class-room discussion. The outcome of such discussions may be shared with ACML for evaluation/assess the practicality of the solution to the existing problem.
6. ACML will support ALBERTS in having industry experts as mentors for their students with no monetary obligation on either party and these mentors would be supporting the students for their smooth transition from Campus to Corporate.
7. ACML will train students of ALBERTS on the emerging technologies for the development of students with no monetary obligation on either party.
8. ACML will issue single entry passes for students from ALBERTS for an industrial visit.
9. ACML agrees to facilitate a six-week long internship for students of ALBERTS and further agrees to select at least 15 students per batch for the internship. ALBERTS shall provide the list of students who are interested to avail this internship opportunity.
10. ACML will also issue an experience certificate after the completion of internship to students. The best performers among these selected students will also be acknowledged with issuance of appreciation letters separately.

Costs

11. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU. Where possible and appropriate, the Parties may also seek funding for collaborations from any research organization funding.
12. Where applicable, the fee for services from ACML to ALBERTS and vice-versa will be as agreed with the approvals of the signatory authorities.



Fr. ANTONY ARACKAL
CHAIRMAN
ST. ALBERT'S COLLEGE (AUTONOMOUS)
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Applicable Law and Jurisdiction

13. Any disputes or issues of interpretation with regard to this MoU shall be resolved amicably between the Parties. In case no amicable solution is found such disputes or issues shall be submitted to the exclusive jurisdiction of 3 arbitrators mutually agreed by the parties. The arbitration proceedings shall be conducted in English. This MoU shall be governed by and construed under the laws of India and would be tried in the courts in the jurisdiction of Ernakulam District.

Indemnity

14. Each Party agrees to protect, defend, indemnify and hold harmless the other Party and their related parties from and against all liability, claims, loss, damage, and costs (including legal costs and expenses) due to its failure to perform as agreed in the MoU agreement.

Assignment

15. Neither party will assign its rights or obligations under this Agreement without the prior written consent of the other party, however such requests shall not be withheld unreasonably. This Agreement will be binding upon the parties and their respective legal successors and permitted assigns.

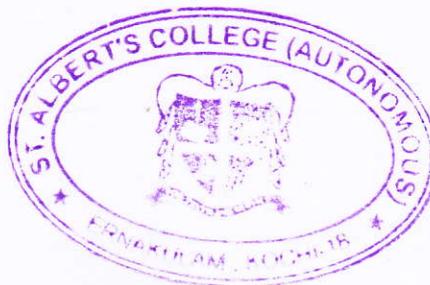
Confidentiality

16. The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MoU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Party needs to take prior written consent of the other party.

17. Students might be working on confidential projects and should not be disclosing any confidential information. Students cannot share data collected during the study in any of their assignments, however are free to share their learnings without impacting confidentiality agreements with clients.



Fr. ANTONY ARACKAL
CHAIRMAN
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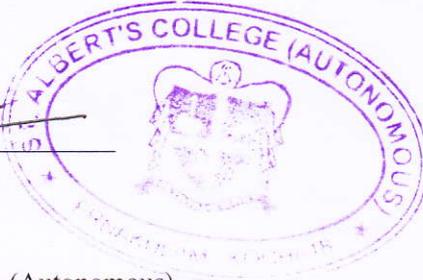


Tenure of MoU

18. This MoU shall be effective for a period of 2 years from the date of execution of this agreement, and can terminate or amend this agreement by giving the other party a written notice one (1) month in advance.

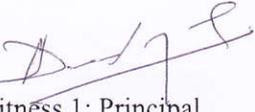
The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:


Fr. Antony Arackal
Chairman
St. Albert's College (Autonomous)

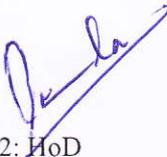



Shibi V.M.
Assistant General Manager &
Authorized Signatory
Acumen Capital Market (I) Ltd.




Witness 1: Principal

Witness 1: *RAJITHA V R*
Rajitha


Witness 2: HoD

Witness 2: *AIREESH K S*
Aireesh