

Trivandrum
April 28, 2017

The Principal

St.Albert's College(Autonomous)
Banerji Rd, Kacheripady, Ernakulam, Kerala 682018

Sub: Letter of Recognition to St.Albert's College(Autonomous) as an IEDC approved by Kerala Startup Mission

Dear Sir,

We are pleased to accord sanction to the IEDC of St.Albert's College(Autonomous) starting from April 28, 2017 under the Terms and Conditions mentioned below.

1. St.Albert's College(Autonomous) will work to spread the message of Innovation, Incubation and Entrepreneurship among students in the college/region.
2. St.Albert's College(Autonomous) should ensure delivery of their roles expected from IEDC under the startup Boot camp initiative/ (Youth Entrepreneurship program)YEP of Government Of Kerala, before implementing any policy decisions related to the centre.
3. There will be annual review of the activities and progress of the IEDC, and the centre should submit an Activity report to this effect.
4. The IEDC of St.Albert's College(Autonomous) will continue to be under the mentoring of Kerala Startup Mission and report to Kerala Startup Mission, its progress till such time when the college gets recognized by the Department of Science & Technology as an approved IEDC under the National Science and Technology Entrepreneurship Development Board.
5. The Financial assistance can be used for Conducting workshops, seminars, Makathons, Hackathons and other such Entrepreneurial Activities which may be helpful for the IEDC centre.
6. The assistance may not be used for sponsorship, infrastructure creation, advertisements and PR activities.

7. Rough Outlay of the utilization may be like

Capex : 15%

Travel : 10%

Incidental/ Miscellaneous : 10 %

Conducting & Participation (Maker session, Events, Workshops and Seminars) : 60%

Marketing : 5%

8. The IEDC/EDC/TBI shall function as independent unit within the parent institution.

9. The funds for the startup bootcamp shall be disbursed from T-TBI through the IEDC to the Bootcamp .The funding will be capped at an amount of Rs 2 lakhs and shall be against an equal investment by the institute. An account will be maintained separately by the IEDC.

10. The fund utilization report will be prepared on a quarterly basis by the bootcamp EC in consultation with the IEDC nodal officer and shall forward it to Kerala Startup Mission.

Yours Sincerely



Dr Saji Gopinath
Chief Executive Officer
Kerala Startup Mission