



# St. Albert's College (Autonomous)

An initiative of Archdiocese of Verapoly

Affiliated to Mahatma Gandhi University, Kottayam

(Accredited with "A" Grade by NAAC)

# Programme Outcomes

## Programme Specific Outcomes

## Course Outcomes

Department of Economics

## B. A. Economics

### 2017 Syllabus Onwards

#### Programme Objectives (POs)

1. **Deep Knowledge in the Discipline:** To develop a thorough knowledge about the subject and its allied realms by conscious and continuous process of learning and get informed about the cutting edge research in the frontier areas of the subject.
2. **Critical Thinking and Problem Solving Skills:** To develop an informed and analytical approach to learning and demonstrate an in-depth knowledge of the subject and to give his/her opinion supported by logical reasoning and problem solving skills.
3. **Self-Awareness and Emotional Intelligence:** To develop a proper idea about one's own capabilities and potentials and to nurture those attributes towards holistic personality development.
4. **Teamwork and Effective Communication:** To demonstrate proficiency in communicating competently in groups and organizations, competence in interpersonal communication and to possess skills to effectively deliver formal and informal presentations to a variety of audiences in multiple contexts.
5. **Leadership Qualities:** To build essential features of a true leader and to cultivate the character and courage to shoulder responsibilities.
6. **Social Interaction and Ethical Standards:** To foster the social skills and developing peer interaction and enabling them to make all people feel valued and to respect their differences by being responsible citizens for creating a socially inclusive society. To recognize values such as justice, trust, equity, fairness, kindness and develop a commitment to meeting and upholding standards of ethical behaviour in all walks of life and comprehending the moral dimensions of decisions and actions.
7. **Environmental Consciousness:** To discern the issues of environmental contexts and engages in promoting values and attitudes that claim coexistence and sustainable living with reduced, minimal, or no harm upon ecosystems.

8. **Lifelong Learning:** To develop a passion to be an independent lifelong learner by imbibing real-time changes in the socio-technological context, promoting continuous development and improvement of the knowledge and skills needed for employment and personal fulfilment.

### **Programme Specific Outcomes (PSOs)**

1. To provide students well founded education in Economics
2. To provide structured curricula which support the academic development of students.
3. To provide and adapt curricula that prepares our graduates for employment and further study as economists.
4. To provide the students with the opportunity to pursue courses that emphasise quantitative and theoretical aspects of Economics.
5. To provide students with the opportunity to focus on applied and policy issues in Economics.
6. To provide programmes that allows the students to choose from a wide range of economic specialism.
7. To provide a well resourced learning environment for Economics.

### **Course Outcomes (COs)**

#### **CORE COURSES**

#### **COURSE 1 -ECO1CRT0117 PERSPECTIVES AND METHODOLOGY OF ECONOMICS**

The course intends to familiarize the students with the broad contours of Social Sciences, specifically Economics and its methodologies, tools and analysis procedures. The course also aims to create an enthusiasm among students about different schools of Economic thought and various aspects of social science research, methodology, concepts, tools and various issues.

#### **COURSE 2 - ECO2CRT0117 MICRO ECONOMIC ANALYSIS I**

This is an introductory course that teaches the fundamentals of microeconomics. It gives the foundation for economic analysis and problem solving. This course provides an introduction

to supply and demand and the basic forces that determine equilibrium in a market economy. It introduces a framework for learning about consumer behaviour and analyzing consumer decisions. The course also attends to firms and their decisions about optimal production. By the end of the course, we will be able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about a number of policy questions related to the operation of the real economy.

### **COURSE 3 - ECO3CRT0117 MICRO ECONOMIC ANALYSIS II**

This course helps the students to develop skills enabling them to understand economic concepts and use those concepts to analyze specific questions. By the end of this course, students should be able to understand consumer and firms' behaviour and to analyze different types of market structures. It also analyzes the behaviour of firms in a monopoly or oligopoly, and calculates the resulting changes in producer or consumer surplus. It helps students to use economic tools to analyze economic policies.

### **COURSE 4 - ECO3CRT0217 ECONOMICS OF GROWTH & DEVELOPMENT**

This course enables the student to acquaint with the basic concepts and issues of growth and development from Adam Smith. It makes a student more insightful about the modern approaches to development presented by D Goulet and Amartya Sen.

### **COURSE 5 -ECO4CRT0117 MACRO ECONOMICS I**

This is an introductory course that teaches the foundation of Macro Economics. This course includes classical, Keynesian and orthodox Keynesian models. It gives insights for analyzing overall economic system from its base. By the end of the course we will be able to understand macro economic theories and its importance in analyzing the economic conditions.

### **COURSE 6 -ECO4CRT0217 PUBLIC ECONOMICS**

Public finance analyzes the impact of public policy on the allocation of resources and the distribution of income in the economy. In modern times, the activities of State have considerably increased and the theoretical understanding of different State activities through the budgetary mechanism is essential. The objective of the course is for students to learn about the working of the public finance system and to gain knowledge about the working of the Indian public finance.

### **COURSE 7 - ECO5CRT0117 QUANTITATIVE TECHNIQUES**

This is the first of the compulsory two-course sequence of Quantitative Techniques. Mathematical skills have become an essential tool for higher education. The objective of the first sequence is to introduce the body of mathematics to enable the study of economic theory including micro economic theory, macro economic theory, statistics and econometrics at the undergraduate level.

### **COURSE 8 - ECO5CRT0217 MACRO ECONOMICS II**

This is an introductory course that teaches the foundation of macro economics. It provides more theoretical and practical base for analyzing the behavior of economic agents, monetary authority and the role of various economic policies. By the end of the course we will be able to understand various macro economic theories and its applications in different economic situations.

### **COURSE 9 – ECO5CRT0317 ENVIRONMENTAL ECONOMICS**

At the end of the course students should be able to understand the different kinds of pollution and its impacts, use their analytical skills for the evaluation of environmental and economic policy issues, understand the economics of the relationship between economic activities and environmental impacts, and understand the significance of human rights.

### **COURSE10-ECO5CRT0417 INTRODUCTORY ECONOMETRICS**

At the end of the course students should be able to demonstrate their understanding of the appropriate econometric methods for analyzing data, perform estimation, analyzing and interpretation of the estimated econometric model, interpret computer output for the estimation and testing of econometric relationships and interpret and discuss results.

### **COURSE 11 - ECO6CRT0117 QUANTITATIVE METHODS**

Students of Economics need a variety of statistical skills to collect, analyze and interpret empirical data. This course intends to provide an introduction to statistical methods and tools that are essential for the study of economics at the undergraduate level.

### **COURSE 12 -ECO6CRT0217 INTERNATIONAL ECONOMICS**

This course provides the students a thorough understanding and deep knowledge about the basic principles that tend to govern the flow of trade in goods and services at the global level.

The contents of the Paper spread over various modules, lay stress both on theory and applied nature of the subject.

### **COURSE 13 - ECO6CRT0317 MONEY & FINANCIAL MARKETS**

Financial Market provides the life blood to the real economy. Financial market institutions, regulators and instruments gives developmental and stabilizing services for the entire economy. Developments related to the working of the financial market are very essential to understand the way of economic functioning especially in the modern context. This Core Course tries to provide preliminary idea about the working of various financial market segments as well as the functioning of major regulators. Learners are advised to go through the basic concepts along with the course.

### **COURSE 14 - ECO6CRT0417 INDIAN ECONOMY**

Capability to analyze the basic features of Indian economy as well as Kerala economy.

### **SEMESTER – V**

#### **OPEN COURSE**

### **COURSE 1 -ECO5COT0117 FUNDAMENTALS OF ECONOMICS**

This course is designed to make the undergraduate students of other disciplines aware of the basic ideas and concepts in Economics.

### **SEMESTER – VI**

#### **CHOICE BASED COURSE**

### **COURSE 1 - ECO6CBT0117 BUSINESS ECONOMICS**

Business Economics discusses the application of economic theory and the tools of decision science to examine how an organisation can achieve its aims and objectives most efficiently. As an applied branch of economics, this course helps students understand how analytical tools of micro and macroeconomics are applied for solving many practical business problems.

#### **COMPLEMENTARY COURSES**

### **COURSE 1 – HIS1CMT0117 SOCIAL FORMATIONS IN PRE- MODERN INDIA**

Understand the different civilizations and sultanates of India.

## **COURSE 2 – HIS2CMT0117 TRANSITION TO THE CONTEMPORARY WORLD**

Understand the trials and turbulences and transition that the world had experienced over the years and analyze the problems of the present-day world developments.

## **COURSE 3 - PLT3CMT0117 AN INTRODUCTION TO POLITICAL SCIENCE**

The course follows a basic historical-analytical framework of the discipline. It stresses upon a critical understanding of constitutional design and institutional framework of government. Integral to the course is the understanding that ideas of democracy and freedom and corresponding social relations and political and institutional practices took shape the discipline in a more meaningfully. The course aims therefore to develop among students the ability to comprehend contemporary politics as a relationship between institutional structures and historically constituted political processes.

## **COURSE 4- PLT4CMT0117 INDIAN CONSTITUTION: SOCIAL ISSUES IN INDIA**

This course acquaints students with the constitutional design of state structures and institutions, and their actual working overtime. The Indian Constitution accommodates conflicting impulses (of liberty and justice, territorial decentralization and a strong union, for instance) within itself. The course traces the embodiment of some of these conflicts in constitutional provisions, and shows how these have played out in political practice. It further encourages a study of state institutions in their mutual interaction, and in interaction with the larger extra constitutional environment.

## **ECO6CPR0117 PROJECT/DISSERTATION**

On completion of the course, the student should be able to formulate a concrete study of a subject and write it down according to international standards of writing, apply the various theories he/she had studied over the syllabus and able to work with various theories and is able to defend his/her arguments.