



# St. Albert's College (Autonomous)

An initiative of Archdiocese of Verapoly

Affiliated to Mahatma Gandhi University, Kottayam

(Accredited with "A" Grade by NAAC)

# Programme Outcomes

## Programme Specific Outcomes

## Course Outcomes

Department of Economics

# Bachelor of Arts Economics

## 2016 Syllabus Onwards

### Program Objectives (POs)

1. **Deep Knowledge in the Discipline:** To develop a thorough knowledge about the subject and its allied realms by conscious and continuous process of learning and get informed about the cutting edge research in the frontier areas of the subject.
2. **Critical Thinking and Problem Solving Skills:** To develop an informed and analytical approach to learning and demonstrate an in-depth knowledge of the subject and to give his/her opinion supported by logical reasoning and problem solving skills.
3. **Self-Awareness and Emotional Intelligence:** To develop a proper idea about one's own capabilities and potentials and to nurture those attributes towards holistic personality development.
4. **Teamwork and Effective Communication:** To demonstrate proficiency in communicating competently in groups and organizations, competence in interpersonal communication and to possess skills to effectively deliver formal and informal presentations to a variety of audiences in multiple contexts.
5. **Leadership Qualities:** To build essential features of a true leader and to cultivate the character and courage to shoulder responsibilities.
6. **Social Interaction and Ethical Standards:** To foster the social skills and developing peer interaction and enabling them to make all people feel valued and to respect their differences by being responsible citizens for creating a socially inclusive society. To recognize values such as justice, trust, equity, fairness, kindness and develop a commitment to meeting and upholding standards of ethical behaviour in all walks of life and comprehending the moral dimensions of decisions and actions.
7. **Environmental Consciousness:** To discern the issues of environmental contexts and engages in promoting values and attitudes that claim coexistence and sustainable living with reduced, minimal, or no harm upon ecosystems.
8. **Lifelong Learning:** To develop a passion to be an independent lifelong learner by imbibing real-time changes in the socio-technological context, promoting continuous development and improvement of the knowledge and skills needed for employment and personal fulfilment.

## **Program Specific Outcomes (PSOs)**

1. To provide students well founded education in Economics;
2. To provide structured curricula which support the academic development of students.
3. To provide and adapt curricula that prepares our graduates for employment and further study as economists.
4. To provide the students with the opportunity to pursue courses that emphasise quantitative and theoretical aspects of Economics.
5. To provide students with the opportunity to focus on applied and policy issues in Economics.
6. To provide programmes that allows the students to choose from a wide range of economic specialism.
7. To provide a well resourced learning environment for Economics.

## **Course Outcomes (COs)**

### **CORE COURSES**

#### **COURSE 1 – ECO1CRT01METHODOLOGY OF SOCIAL SCIENCES WITH SPECIAL REFERENCE TO ECONOMICS**

The course intends to familiarize the students with the broad contours of Social Sciences, specifically Economics and its methodologies, tools and analysis procedures. The course also aims to create an enthusiasm among students about different schools of Economic thought and various aspects of social science research, methodology, concepts, tools and various issues.

#### **COURSE 2 – EC02CRT01 DEVELOPMENT AND ENVIRONMENTAL ECONOMICS**

Students are able to understand the theories and strategies of growth and development and to analyze the issues relating to sustainable development, environmental protection and pollution control measures.

#### **COURSE 3 – ECO3CRT01 PRINCIPLES OF MICROECONOMICS**

Students are able to understand introductory microeconomic theory, solve basic microeconomic problems, and use these techniques to think about a number of policy questions related to the operation of the real economy.

#### **COURSE 4 – ECO3CRT02 MODERN BANKING**

Students are able to comprehend the working of banks and to familiarize with the basic principles and concepts which are often used in banking literature.

#### **COURSE 5 – ECO4CRT01 MICRO ECONOMIC ANALYSIS**

By the end of this course, students should be able to understand the behavior of consumers and firms, to analyze different types of market structures and to use economic tools to analyze economic policies.

#### **COURSE 6 – ECO4CRT02 PUBLIC ECONOMICS**

At the end of the course the students should be able understand the role of state in fostering the economic activities via budget and fiscal policies and also the various issues between Central and State Governments.

#### **COURSE 7 – ECO5CRT01 QUANTITATIVE TECHNIQUES FOR ECONOMIC ANALYSIS**

At the end of the course the students should be able to use primary statistical and mathematical tools for analyzing economic problems.

#### **COURSE 8 – ECO5CRT02 PRINCIPLES OF MACRO ECONOMICS**

Students will be able to comprehend the theoretical aspects of Macro Economics.

#### **COURSE 9 – ECO5CRT03 INDIAN ECONOMY**

On completion of the course, the students will be able to understand the theoretical, empirical and policy issues relating to the society, polity and economy of India.

#### **COURSE 10 - ECO5CRT04 ECONOMICS OF FINANCIAL MARKETS**

On completion of the course, the students will be able to understand the changing role of the financial sector of the economy.

#### **COURSE 11 – ECO6CRT01 QUANTITATIVE ECONOMICS**

On completion of the course, the students will be able to use the tools of mathematics and statistics to analyze economic theory.

## **COURSE 12 – ECO6CRT02 MACRO ECONOMIC ANALYSIS**

On completion of the course, the students will be able to understand systemic facts and the latest theoretical developments in Macro Economics.

## **COURSE 13 – ECO6CRT03 DEVELOPMENT ISSUES OF THE INDIAN ECONOMY**

On completion of the course, the students will be able to understand the theoretical, empirical and policy issues relating to the society, polity and economy of India on the background of the globalization process and its diverse ramifications.

## **COURSE 14 – ECO6CRT04 INTERNATIONAL ECONOMICS**

At the end of the course, the students shall be able to understand the theories of international trade and to examine the impact of the trade policies on the world economy.

## **OPEN COURSE**

### **SEMESTER – V**

#### **\*COURSE 1 - ECO5COT01 FUNDAMENTALS OF ECONOMICS**

On completion of the course, the students will be able to understand the basic ideas and concepts in Economics.

## **CHOICE BASED COURSE**

### **SEMESTER – VI**

#### **COURSE 1 -ECO6CBT01 ENTREPRENEURSHIP AND SMALL BUSINESS ECONOMICS**

On completion of the course, the students will be able to consider entrepreneurship as a desirable and feasible career option.

## **COMPLEMENTARY COURSES**

#### **\*COURSE 1 – HIS1CMT01 SOCIAL FORMATIONS IN PRE- MODERN INDIA**

Understand the different civilizations and sultanates of India.

### **\*COURSE 2 - HIS2CMT01 TRANSITION TO THE CONTEMPORARY WORLD**

Understand the trials and turbulences and transition that the world had experienced over the years and analyze the problems of the present day world developments.

### **\*COURSE 3 - PLT3CMT01 AN INTRODUCTION TO POLITICAL SCIENCE**

The course follows a basic historical-analytical framework of the discipline. It stresses upon a critical understanding of constitutional design and institutional framework of government. Integral to the course is the understanding that ideas of democracy and freedom and corresponding social relations and political and institutional practices took shape the discipline in a more meaningfully. The course aims therefore to develop among students the ability to comprehend contemporary politics as a relationship between institutional structures and historically constituted political processes.

### **\*COURSE 4 - PLT4CMT01 GOVERNMENTAL MACHINERY & PROCESSES**

This course acquaints students with the Indian political system, and the issues of casteism, communalism, ethnic violence, and terrorism in India. Students will also be able to understand the importance of human rights.

### **ECO6CPR01 PROJECT/DISSERTATION**

On completion of the course, the student should be able to formulate a concrete study of a subject and write it down according to international standards of writing, apply the various theories he/she had studied over the syllabus and able to work with various theories and is able to defend his/her arguments.