

കേരളo केरल KERALA

CN 616782

# MEMORANDUM OF UNDERSTANDING (MoU)

between

Mereena Group of Companies, Kochi, Kerala, India.

and

St. Albert's College (Autonomous), Ernakulam, Kerala, India.

This Memorandum of Understanding (MoU) is signed on the 18<sup>th</sup> day of June, 2020 between St. Albert's College (Autonomous), Kochi, India represented by its Chairman, Fr. Antony Arackal (hereinafter referred to as "ALBERTS") as the first party and Mereena Group of Companies, Kochi, Kerala, represented by its CEO, Xavierkutty Puthethu (herein referred as "MG") as the second party.

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167HV Vani

No. 4266 Date 19 12 19...
Value of Rs: 10017

JAYAKUMAR . G. Stamp Vendor High Court of Kerala Ernakulam St. Albert's College (Autonoman Ernakulam

## Tenure of MoU

12. This MoU shall be effective for a period of 5 years from the date of execution of this agreement, and can terminate or amend this agreement by giving the other party a written notice one (1) month in advance.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:

Antony Arackal

Chairman

St. Albert's College (Autonomous)

Witness 1:

Xavierkutty Puthethu

CEO

Mereena Group of Companies

Witness 2:

# NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSES AS FOLLOWS

## Internship

- 5. MG will offer a one-to-two-month long internship for the students of ALBERTS.
- 6. ALBERTS will provide a list of students who are interested to avail this internship opportunity.
- 7. MG will select and appoint a minimum of 3 students for a one-to-two-month long internship every year.

#### **Placements**

- 8. MG will offer placement for the students of ALBERTS and conduct Placement Drives at the college premises every year.
- 9. ALBERTS will provide a list of students who are qualified for the placement drive.

# Confidentiality

- 10. The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MoU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Party needs to take prior written consent of the other party.
- 11. Students might be working on confidential projects and should not be disclosing any confidential information. Students cannot share data collected during the study in any of their assignments, however are free to share their learnings without impacting confidentiality agreements with clients.

And and

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# Purpose

#### Whereas

- 1. ALBERTS is an autonomous college based in Ernakulam, Kerala offering 33 programs in both UG and PG and 7 research degrees.
- 2. ALBERTS, through its Department of Logistics is desirous to associate with MG on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.

#### Whereas

- 3. MG was founded in 1995 and is one of the premier suppliers of solvents and industrial chemicals in India. MG is also involved in the trading & EXIM of chemicals & solvents.
- 4. MG, is desirous to associate with ALBERTS on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.