

കേരളം KERALA

CV 397171

MEMORANDUM OF UNDERSTANDING (MoU)

between

St. Albert's College (Autonomous), Ernakulam, Kerala, India.

and

Manvish Info Solutions Pvt Ltd, Aluva, Kerala, India.

This Memorandum of Understanding (MoU) is signed on the 9th day of March 2021 between St. Albert's College (Autonomous), Ernakulam, Kerala, India (hereinafter referred to as "ALBERTS") represented by its Chairman, Fr. Antony Arackal as **the first party** and Manvish Info Solutions Pvt Ltd, Aluva, Kerala, India (hereinafter referred to as "MANVISH"), represented by its Managing Director, Mohanan Thampuran as the **second party**. First Party and Second Party may be collectively referred to as the "**Parties**" or individually as a "**Party**."

Fr. ANTONY ARACKAL
CHAIRMAN

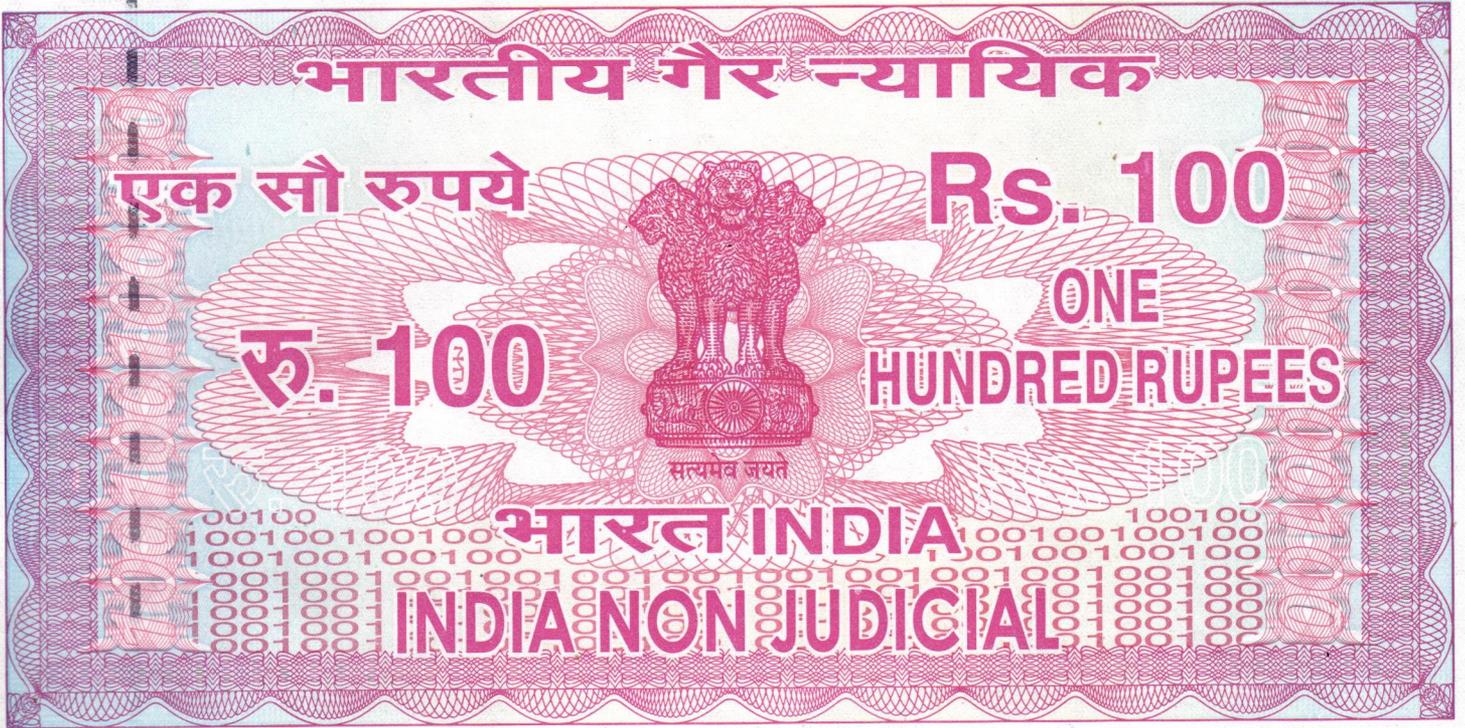
ST. ALBERT'S COLLEGE (AUTONOMOUS)
ERNAKULAM, KOCHI - 18



K. M. PHILOMINA
E.S.R.O. VENDOR

M 52023
06/01/2021

St. Alberts College
Ekm.



കേരളം കേരल KERALA

CV 397173

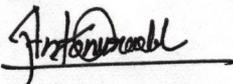
Purpose

Whereas

1. ALBERTS is an autonomous college based in Ernakulam, Kerala offering 46 programs in both UG and PG and 10 research degrees.
2. ALBERTS, through its Department of Management, is desirous to associate with MANVISH on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.

Whereas

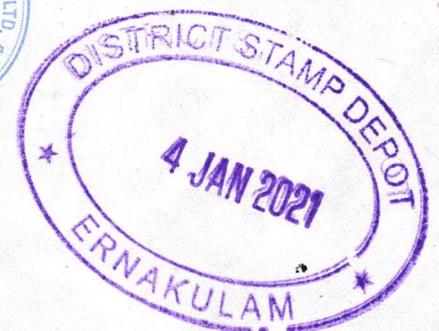
3. MANVISH, having its registered office in Aluva, Kerala, is a Software firm with activities such as Software Sales, Service, Solution and Training related to accounting software products
4. MANVISH is desirous to associate with ALBERTS on various areas as discussed in the purview of this MoU, which will be mutually beneficial to both organizations.



Fr. ANTONY ARACKAL
CHAIRMAN

ST. ALBERT'S COLLEGE (AUTONOMOUS)
ERNAKULAM, KOCHI - 18

K. M. PHILOMINA 052012
E.S.R.O. VENDOR 06/01/2021



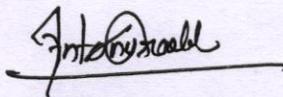
NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSES AS FOLLOWS

ALBERTS and MANVISH recognize that this collaboration would be of mutual benefit and would provide strengths in research and education and their mutual interest in engaging themselves in academic and industrial cooperation. As per the purpose of the said agreement, all the parties shall undertake the following activities with the approval of the authorized signatories.

5. MANVISH shall support ALBERTS in having industry experts as mentors for their students with no monetary obligation on either party and these mentors would support students in their smooth transition from Campus to Corporate.
6. MANVISH shall deliver industry lectures at ALBERTS for the development of students with no monetary obligation on either party.
7. MANVISH shall offer one (1) to three (3) months long Internship for the students of ALBERTS (ALBERTS will provide the list of students who are interested to avail this internship opportunity.)
8. MANVISH shall offer placement for the students of ALBERTS and conduct Placement Drives in the college premises or MANVISH company premises every year (ALBERTS will provide a list of students who are qualified for the Placement Drive.)

Costs

9. Each Party will be responsible for its own costs in connection with all matters relating to collaborations under this MoU. Where possible and appropriate, the Parties may also seek funding for collaborations from any research organization funding. Common Costs shall be shared equally.
10. Where applicable, the fee for services from MANVISH to ALBERTS and vice-versa will be as agreed with the approvals of the signatory authorities.



Fr. ANTONY ARACKAL
CHAIRMAN

ST. ALBERT'S COLLEGE (AUTONOMOUS)
ERNAKULAM, KOCHI - 18



Applicable Law and Jurisdiction

11. Any disputes or issues of interpretation with regard to this MoU shall be resolved amicably between the Parties. In case no amicable solution is found such disputes or issues shall be submitted to the exclusive jurisdiction of three arbitrators mutually agreed by the parties. The arbitration proceedings shall be conducted in English. The seat of the arbitration shall be in a mutually agreed location. This MoU shall be governed by and construed under the laws of India and would be tried in the jurisdiction of courts in Ernakulam district.

Indemnity

12. Each Party agrees to protect, defend, indemnify and hold harmless the other Party and their related parties from and against all liability, claims, loss, damage, and costs (including legal costs and expenses) due to deficiency in performance of any acts under this MoU.

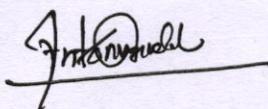
Assignment

13. Neither party will assign its rights or obligations under this MoU without the prior written consent of the other Party, however such requests shall not be withheld unreasonably. This MoU will be binding upon the Parties and their respective legal successors and permitted assigns.

Confidentiality

14. The Parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MoU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Party needs to take prior written consent of the other Party.

15. Students might be working on confidential projects and should not be disclosing any confidential information. Students cannot share data collected during the study in any of their assignments, however are free to share their learnings without impacting confidentiality agreements with clients.



Fr. ANTONY ARACKAL
CHAIRMAN

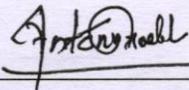
ST. ALBERT'S COLLEGE (AUTONOMOUS)
ERNAKULAM, KOCHI - 18



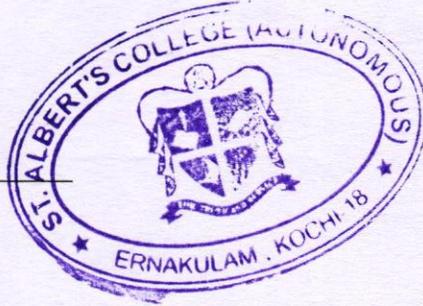
Tenure of MoU

16. This MoU shall be effective for a period of five (5) years from the date of execution of this agreement, and can terminate or amend this agreement by giving the other party a written notice one (1) month in advance.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:



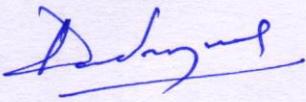
Fr. Antony Arackal
Chairman
St. Albert's College (Autonomous)



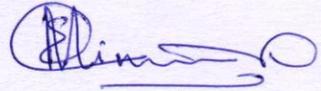


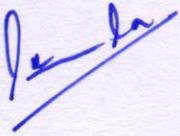
Mohanan Thampuran
Managing Director
Manvish Info Solutions Pvt Ltd



Principal: 

Witness 1:



HoD: 

Witness 2:
