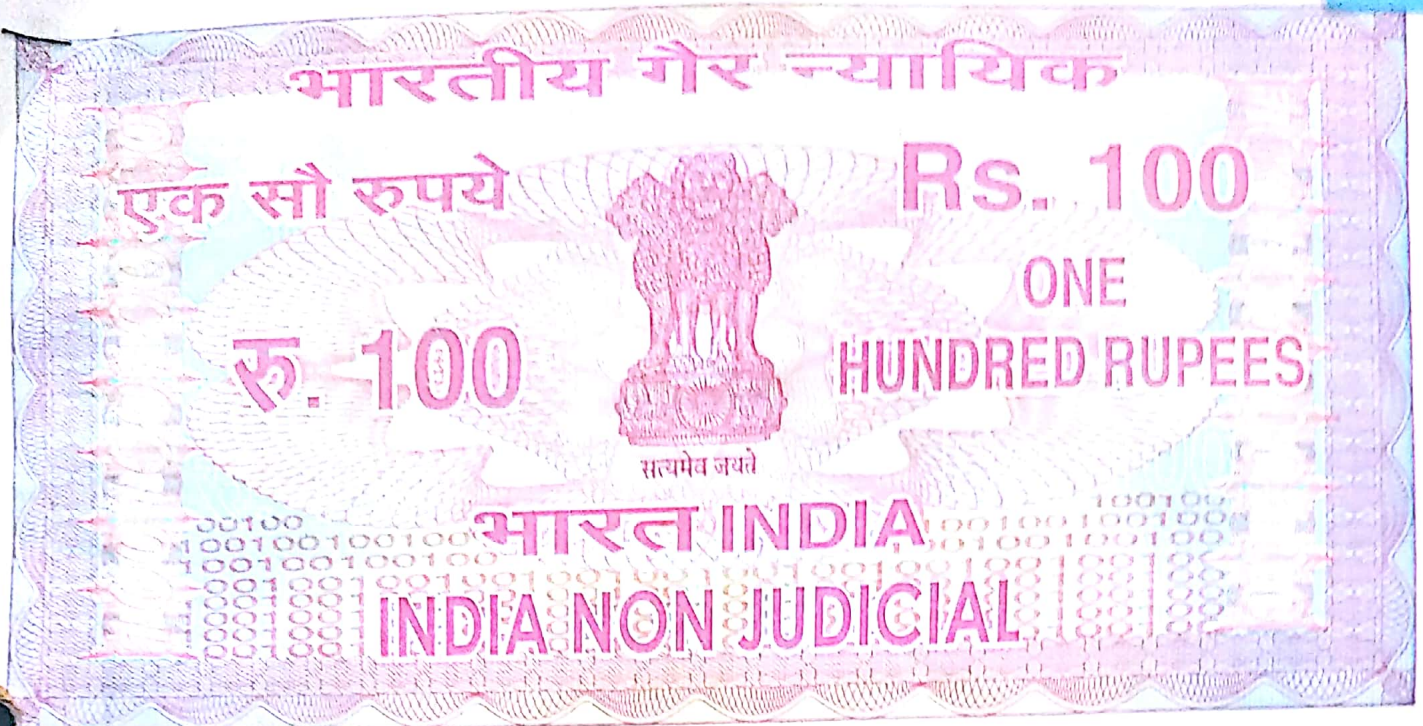


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### MEMORANDUM OF UNDERSTANDING

This Memorandum of understanding entered on 25<sup>th</sup> May 2015 between Konark Systems Pvt. Ltd. having its Office at Door No 239, DD Vyapar Bhavan, Kadavanthra, Cochin - 682020 and is represented by its Managing Partner.

AND

St. Albert's College, Ernakulam, Kerala, represented by its Principal, herein referred to as St. Albert's College

WHEREAS, Konark Systems is engaged in marketing & servicing of solar energy systems and in consultancy in the field of solar energy systems and related areas.

WHEREAS, both St. Albert's College and Konark Systems, now

-Recognizing the importance of imparting industrial training to the Graduate students of BVoc Renewable Energy programme.

-Appreciating the need for creation of large reservoir of highly qualified manpower in all fields related to Renewable Energy Utilization

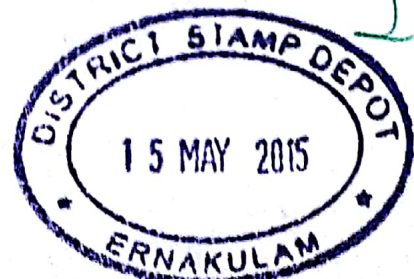
-Desiring to club their efforts by pooling their expertise and resources

*Handwritten signature and initials in green ink.*

*Handwritten text: 01/05/2015, 26-575*

*Handwritten text: Principal, ST ALBERT'S COLLEGE, ERNAKULAM*

*Handwritten signature and stamp: M. R. PADMANABHAN, High Court Stamp Vendor, ERNAKULAM*



NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both St.Albert's College and Konark Systems hereby acknowledge, St.Albert's College and Konark Systems hereby agree to sign a memorandum of understanding (MOU).

### SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between St.Albert's College and Konark Systems for enhancing, within the country, the availability of highly qualified manpower in the areas of Solar Energy Systems without any prejudice to prevailing rules and regulations in St.Albert's College and Konark Systems without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to St.Albert's College and Konark Systems. The areas of cooperation can be extended through mutual consent.

### SCOPE AND TERMS OF INTERACTIONS

1. Konark Systems shall provide expert personnel as visiting faculty at St.Albert's College to teach any of the regular Course or specialized topics
2. Konark Systems shall provide hands-on training/on-the-job training for B.Voc. Renewable Energy students of St.Albert's College.
3. Konark Systems shall give joint guidance of student projects/thesis in the field of Solar Energy Systems on mutually agreeable terms.
4. Konark Systems may seek assistance/guidance of faculty member/s of St.Albert's College in product/process modification, modernization, trouble shooting, etc.
5. Konark Systems would allow the industrial visits of students for half/full day to provide them with an exposure to various equipment, instrument. etc.
6. Konark Systems may showcase its equipments/products at the seminar/workshop/conference, etc. at St. Albert's College.
7. St. Albert's College shall acknowledge Konark Systems in all its advertisements related to B.Voc. Renewable Energy programme as its industrial partner.
8. St. Albert's College shall acknowledge Konark Systems as its industry partner in all correspondence regarding B.Voc. Renewable Energy programme to Govt. funding agencies.

### FINANCIAL TERMS

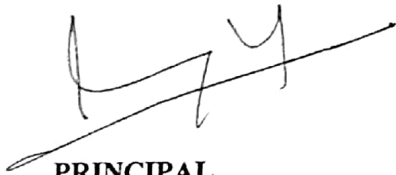
The mutual agreement is without any financial commitment to either party and is solely for the smooth academic conduct of UGC sponsored three year B. Voc. degree course in Renewable Energy at St. Albert's College, Ernakulam.



## EFFECTIVE DATE AND DURATION OF MOU

1. This MOU shall be effective from the date of its approval by competent authorities at both ends.
2. The duration of the MOU shall be for a period of 5 years from the effective date.
3. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in any manner affect the interests of the students who have been admitted to pursue a programme under the MOU.
4. Any clause or article of the MOU may be modified or amended by mutual agreement of Konark Systems and St. Albert's College.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE ENTERED INTO THIS AGREEMENT TO BE DULY EXECUTED ON THE DATE AND YEAR FIRST HEREIN WRITTEN ABOVE.



**PRINCIPAL**


St. Albert's College,  
Ernakulam



**Managing Partner**

Konark Systems  
Door No 239, DD Vyapar  
Bhavan, Kadavanthra,  
Cochin - 682020

Witness

1. Dr. Sajeesh. T. H. 

2. Laurel Gregory  
H.O.D., Dept of Physics 