



IndonesiaWISE:



*St. Alberts College (Autonomous)
Kerala, India*

*IndonesiaWISE,
Jakarta, Indonesia*

*Albertian Institute of Management
Kerala, India*

MEMORANDUM OF UNDERSTANDING (MoU)

Between

Albertian Institute of Management

St. Albert's College (Autonomous), Ernakulam, Kerala, India

and

IndonesiaWISE, Jakarta, Indonesia

This Memorandum of Understanding (MoU) is signed on the 07th day of July, 2019 between Albertian Institute of Management, Kochi, India represented by its Managing Director, Fr. Antony Arackal (hereinafter referred to as "AIM") as **the first party** and IndonesiaWISE, Jakarta, Indonesia represented by its CEO and President, Mr. Amol Titus (herein referred as "I-WISE") as the **second party** (who for the purpose of this MoU are hereinafter collectively referred to as the parties).

Purpose

Whereas

1. AIM, A Department of St. Alberts College (Autonomous), has been offering two year, regular MBA course approved by AICTE and affiliated to the Mahatma Gandhi University since 2006.

Fr. Antony Arackal
Managing Director,
Albertian Institute of Management.

Mr. Amol Titus
CEO and President
IndonesiaWISE

2. AIM is desirous to associate with I-WISE for an academic collaboration with the purpose of mutual development.

Whereas

3. I-WISE is a consulting firm based in Jakarta, Indonesia and have expertise Emerging Markets, Strategic Advisory, Thought Leadership and Transformational Management Development.
4. Young Leaders for Eco Cities is a youth oriented initiative from I-WISE that are pioneering sustainability oriented consulting solutions for emerging markets.
5. I-Wise is desirous to associate with AIM to introduce Young Leaders for Eco Cities in Cochin City

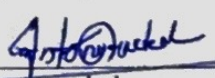
NOW THEREFORE THIS MEMORANDUM OF UNDERSTANDING WITNESSES AS FOLLOWS

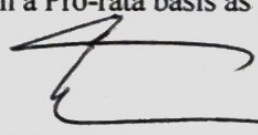
Research Projects

6. I-WISE and AIM will work together on joint research projects for "Making Kochi an Eco-City" with the prior permission of CEO of I-WISE and Dean, AIM in areas of mutual interest.
7. Both the parties agree to hold/conduct, whenever feasible, events, Joint workshops, conferences, training programs within the areas of mutual interest.

Centre for "Sustainable Development"

8. I-WISE and AIM will set up a Centre for "Sustainable Development" for providing joint consultancy and training to the Corporate Sector in areas pertaining to sustainability and any other area as mutually decided by the CEO, I-WISE and Managing Director, AIM. The profit generated from this joint venture will be shared on a Pro-rata basis as per the efforts by both parties involved.


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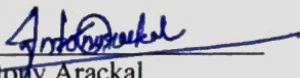
9. I-WISE and AIM will conduct lectures, workshops, seminars, research conferences and similar events as mutually decided by the CEO, I-WISE and Managing Director, AIM in areas of mutual interest for the benefit of students, Institutes, Corporate sectors and society at large.
10. I-WISE and AIM will conduct Faculty Development Programmes (FDP), Refresher Courses in areas of mutual interest for the benefit of the Academic Peers as mutually decided by the CEO, I-WISE and Managing Director, AIM.

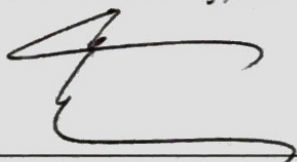
Training

11. I-WISE will design and impart any need based training programs for AIM faculty members and students on paid basis (by mutual understanding). A certificate will be awarded by I-WISE on successful completion of training.
12. AIM will be permitted to use the logo of I-WISE in their events, with the prior permission of CEO, I-WISE, subject to government rules. Similarly I-WISE will be permitted to use the logo of AIM in their events with the prior permission of Managing Director, AIM.
13. I-WISE will advise in designing and development of Short term courses related on sustainable development to be incorporated in AIM course structure.
14. AIM will try to empanel Mr. Amol Titus as an Adjunct Faculty/Visiting Professor as per AICTE/UGC norms and on mutually agreed terms.
15. AIM will assist by its faculty resource, infrastructural resource for training activities, event to I-WISE with the prior permission of Managing Director, AIM. Similarly I-WISE will assist by resource, infrastructural resource for training activities, event to AIM with prior permission of CEO, I-WISE.

Confidentiality

16. The parties agree that there is no intention to share any confidential or proprietary information in any collaboration under this MoU. If either Party wishes to disclose information it considers to be confidential or proprietary to the other Party, the Party needs to take prior written consent of the other party

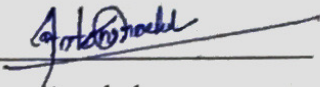

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Albertian Institute of Management.


Mr. Amol Titus
CEO and President
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Tenure of MoU

17. This MoU shall be effective for a period of 3 years on renewable basis from the date of execution. It can be terminated or amended by giving the other party a written notice of one (1) month in advance.

The Parties to this Memorandum of Understanding hereby confirm their agreement to its terms by the following signatures:



Antony Arackal
Managing Director,
Albertian Institute of Management



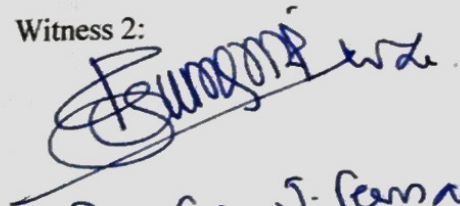
Mr. Amol Titus
CEO,
IndonesiaWISE

Witness 1:



John Christopher
Vice Principal

Witness 2:



Dr. Geo J. Fernandez
Dean
Albertian Institute of
Management